



S U M M I T

Summit Power Limited

Summit Centre, 18 Kawran Bazar C/A, Dhaka - 1215

HALF YEARLY FINANCIAL STATEMENTS

We forward herewith the un-audited Financial Statements of the Company for the six months ended December 31, 2025 as per Regulation 17 of Dhaka Stock Exchange Limited (Listing) Regulations, 2015, dated June 30, 2015 (official gazette dated July 12, 2015). Copies of the Statements have also been despatched to the Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE).

Interim Condensed Consolidated Statement of Financial Position (Un-audited)

as at 31 December 2025

	As at 31 Dec 2025 Taka	As at 30 June 2025 Taka
Assets		
Property, plant and equipment	42,845,537,638	43,758,684,502
Intangible assets	25,258,322	25,889,990
Investment in associates	11,692,549,940	11,847,419,806
Other asset	6,064,751,598	6,058,640,488
Other investments	739,961,891	665,026,628
Non-current assets	61,368,059,389	62,355,661,414
Inventories	3,029,351,120	965,763,442
Trade receivables	26,586,169,973	23,611,397,607
Other receivables	117,990,151	123,595,415
Intercompany receivables	-	1,391,688,156
Advances, deposits and prepayments	6,068,078,631	8,837,232,992
Cash and cash equivalent	4,549,882,654	4,866,409,108
Current assets	40,351,472,529	39,796,086,720
Total assets	101,719,531,918	102,151,748,134
Equity		
Share capital	10,678,772,390	10,678,772,390
Share premium	6,479,097,639	6,479,097,639
Revaluation reserve	1,085,415,400	1,089,050,654
Fair value reserve	(2,894,199,758)	(2,969,135,021)
Capital reserve	1,668,093,205	1,668,093,205
Hedging reserve	27,796,096	56,180,684
Currency translation reserve	5,646,632,014	5,679,912,852
Retained earnings	20,539,618,219	20,644,493,063
Equity attributable to owners of the Company	43,231,225,205	43,326,465,466
Non-controlling interest	19,699,783,501	18,629,839,556
Total equity	62,931,008,706	61,956,305,022
Liabilities		
Redeemable preference shares	136,156,509	135,637,072
Loans and borrowings	11,200,406,145	13,018,632,656
Deferred liabilities	341,126,814	325,072,593
Deferred tax liability	61,660,972	7,285,123
Non-current liabilities	11,739,350,440	13,486,627,444
Unclaimed dividend	582,904,006	170,843,689
Redeemable preference shares	267,199,067	266,909,298
Loans and borrowings	14,822,760,040	11,874,228,731
Trade payables	6,267,018,695	11,788,704,966
Other payables and accruals	2,210,417,793	2,308,128,984
Intercompany payables	2,898,873,171	300,000,000
Current liabilities	27,049,172,772	26,708,815,668
Total liabilities	38,788,523,212	40,195,443,112
Total equity and liabilities	101,719,531,918	102,151,748,134
Net asset value per share (NAVPS)	40.48	40.57

Interim Condensed Consolidated Statement of Profit or Loss & Other Comprehensive Income (Un-audited)

for the six months ended 31 December 2025

	Jul'25-Dec'25 Taka	Jul'24-Dec'24 Taka	Oct'25-Dec'25 Taka	Oct'24-Dec'24 Taka
Revenue	17,093,357,972	24,460,365,131	7,640,345,980	7,610,664,648
Cost of sales	(13,264,477,482)	(20,670,689,893)	(5,749,886,665)	(5,821,114,559)
Gross profit	3,828,880,490	3,789,675,238	1,890,459,315	1,789,550,089
Other income	22,146,741	46,858,144	10,614,230	19,740,133
General and administrative expenses	(246,171,013)	(226,987,717)	(113,505,283)	(110,912,173)
Operating profit	3,604,856,218	3,609,545,665	1,787,568,262	1,698,378,049
Net finance income/(cost)	(1,242,445,850)	(1,455,097,293)	(648,999,367)	(683,502,736)
Share of profit of equity-accounted investee	462,084,826	426,044,815	193,847,361	245,715,295
Profit before income tax	2,824,495,294	2,580,493,187	1,332,416,256	1,260,590,608
Income tax expenses	(245,129,368)	(95,198,469)	(209,248,425)	(53,880,410)
Profit after income tax	2,579,365,926	2,485,294,718	1,123,167,831	1,206,710,198
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Actuarial gain/ (loss) on gratuity valuation, net of tax	(18,796,159)	43,041,539	(27,693,898)	21,566,118
Other investments – net change in fair value	74,935,263	(968,200,408)	(64,288,521)	-
	56,139,104	(925,158,869)	(91,982,419)	21,566,118
Items that may be reclassified subsequently to profit or loss				
Change in fair value of financial derivative instruments	(76,850,625)	(128,958,473)	(36,266,380)	123,227,437
Foreign currency translation impact	(62,738,218)	589,079,252	100,565,284	1,545,129
	(139,588,843)	460,120,779	64,298,904	124,772,566
Other comprehensive income	(83,449,739)	(465,038,090)	(27,683,515)	146,338,684
Total comprehensive income	2,495,916,187	2,020,256,628	1,095,484,316	1,353,048,882
Profit attributable to:				
Owners of the Company	1,025,261,100	1,146,891,076	361,933,388	531,583,770
Non-controlling interests	1,554,104,826	1,338,403,642	761,234,443	675,126,428
	2,579,365,926	2,485,294,718	1,123,167,831	1,206,710,198
Other comprehensive income attributable to:				
Owners of the Company	308,931	(675,613,808)	(49,749,433)	76,615,125
Non-controlling interests	(83,758,670)	210,575,718	22,065,918	69,723,559
	(83,449,739)	(465,038,090)	(27,683,515)	146,338,684
Total comprehensive income attributable to:				
Owners of the Company	1,025,570,031	471,277,268	312,183,955	608,198,895
Non-controlling interests	1,470,346,156	1,548,979,360	783,300,361	744,849,987
Total comprehensive income	2,495,916,187	2,020,256,628	1,095,484,316	1,353,048,882
Earnings per share (EPS)				
Basic earnings per share (face value BDT 10)	0.96	1.07	0.34	0.50

Interim Condensed Consolidated Statement of Cash Flows (Un-audited)

for the six months ended 31 December 2025

	Jul'25-Dec'25 Taka	Jul'24-Dec'24 Taka
Cash flows from operating activities		
Receipts from customers	13,767,685,377	26,065,166,822
Payment to employees, suppliers and service-providers	(11,898,083,284)	(22,310,634,572)
Receipts from other sources	20,975,021	37,837,671
Income tax paid	(45,097,292)	(134,408,441)
Net cash from operating activities	1,845,479,822	3,657,961,480
Cash flows from investing activities		
Interest received	89,614,584	156,576,175
Dividend received	(600,000,000)	-
Acquisition of property, plant and equipment	(360,123,391)	(450,762,852)
Disposal of property, plant and equipment	-	7,645,009
(Payment of)/ Receipt from financial support	5,517,905,732	8,154,155,673
Net cash from/(used in) investing activities	4,647,396,925	7,867,614,005
Cash flows from financing activities		
Interest paid	(1,385,479,828)	(1,533,330,764)
Proceeds from loans and borrowings	6,854,216,324	22,023,298,111
Repayment of loans and borrowings	(10,517,748,229)	(26,476,216,644)
Repayment of redeemable preference shares	(57,278,828)	(57,542,220)
Proceeds from/ (Repayment to) financial support	(1,948,099,583)	(1,737,140,525)
Dividends paid	(709,210,784)	(262,966,425)
Net cash from/(used in) financing activities	(7,763,600,928)	(8,043,898,467)
Net changes in cash and cash equivalents	(1,270,724,181)	3,481,677,017
Effects of currency translation	954,197,727	(5,886,802,613)
Opening cash and cash equivalents	4,866,409,108	7,597,820,545
Closing cash and cash equivalents	4,549,882,654	5,192,694,950
Net operating cash flow per share (NOCFPS)	1.73	3.43

Interim Condensed Consolidated Statement of Changes in Equity (Un-audited)

for the six months ended 31 December 2025

In BDT	Attributable to owners of the Company										Non-controlling interests	Total equity
	Share capital	Share premium	Revaluation reserve	Fair value reserve	Capital reserve	Hedging reserve	Currency translation reserve	Retained earnings	Total			
Balance at 1 July 2025	10,678,772,390	6,479,097,639	1,089,050,654	(2,969,135,021)	1,668,093,205	56,180,684	5,679,912,852	20,644,493,063	43,326,465,466	18,629,839,556	61,956,305,022	
Total comprehensive income												
Profit	-	-	-	-	-	-	-	1,025,261,100	1,025,261,100	1,554,104,826	2,579,365,926	
Other comprehensive income	-	-	-	74,935,263	-	(28,384,588)	(33,280,838)	(12,960,905)	308,932	(83,758,671)	(83,449,739)	
Total comprehensive income	-	-	-	74,935,263	-	(28,384,588)	(33,280,838)	1,012,300,195	1,025,570,032	1,470,346,155	2,495,916,187	
Transaction with owners of the Company												
Cash dividend	-	-	-	-	-	-	-	(1,121,271,101)	(1,121,271,101)	(400,402,210)	(1,521,673,311)	
Total transactions with owners of the Company	-	-	-	-	-	-	-	(1,121,271,101)	(1,121,271,101)	(400,402,210)	(1,521,673,311)	
Transactions recognised directly in equity												
Transfer from revaluation reserve to retained earnings	-	-	(4,096,062)	-	-	-	-	4,096,062	-	-	-	
Deferred tax on revaluation of property, plant and equipment	-	-	460,808	-	-	-	-	-	460,808	-	460,808	
Total transactions recognised directly in equity	-	-	(3,635,254)	-	-	-	-	4,096,062	460,808	-	460,808	
Balance at 31 Dec 2025	10,678,772,390	6,479,097,639	1,085,415,400	(2,894,199,758)	1,668,093,205	27,796,096	5,646,632,014	20,539,618,219	43,231,225,205	19,699,783,501	62,931,008,706	

In BDT	Attributable to owners of the Company										Non-controlling interests	Total equity
	Share capital	Share premium	Revaluation reserve	Fair value reserve	Capital reserve	Hedging reserve	Currency translation reserve	Retained earnings	Total			
Balance at 1 July 2024	10,678,772,390	6,479,097,639	801,008,388	(1,763,001,646)	1,668,093,205	187,570,934	4,887,292,533	21,311,188,116	44,250,021,559	15,934,496,372	60,184,517,931	
Total comprehensive income												
Profit	-	-	-	-	-	-	-	1,145,661,496	1,145,661,496	1,338,403,642	2,484,065,138	
Other comprehensive income	-	-	-	(968,200,408)	-	(52,334,248)	313,296,249	31,624,598	(675,613,809)	210,575,719	(465,038,090)	
Total comprehensive income	-	-	-	(968,200,408)	-	(52,334,248)	313,296,249	1,177,286,094	470,047,687	1,548,979,361	2,019,027,048	
Transaction with owners of the Company												
Cash dividend	-	-	-	-	-	-	-	-	-	(131,922,210)	(131,922,210)	
Total transactions with owners of the Company	-	-	-	-	-	-	-	-	-	(131,922,210)	(131,922,210)	
Transactions recognised directly in equity												
Transfer from revaluation reserve to retained earnings	-	-	(9,560,862)	-	-	-	-	9,560,862	-	-	-	
Deferred tax on revaluation of property, plant and equipment	-	-	2,151,194	-	-	-	-	-	2,151,194	-	2,151,194	
Total transactions recognised directly in equity	-	-	(7,409,668)	-	-	-	-	9,560,862	2,151,194	-	2,151,194	
Balance at 31 Dec 2024	10,678,772,390	6,479,097,639	793,598,720	(2,731,202,054)	1,668,093,205	135,236,686	5,200,588,782	22,498,035,072	44,722,220,440	17,351,553,523	62,073,773,963	
Balance at 1 Jan 2025	10,678,772,390	6,479,097,639	793,598,720	(2,731,202,054)	1,668,093,205	135,236,686	5,200,588,782	22,498,035,072	44,722,220,440	17,351,553,523	62,073,773,963	
Total comprehensive income												
Profit	-	-	-	-	-	-	-	(737,456,228)	(737,456,228)	1,644,017,529	906,561,301	
Other comprehensive income	-	-	266,895,660									